

Date: 23rd October, 2024

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Outcome of Board Meeting of the Company for the 2nd quarter and half year ended 30th September, 2024 held on 23rd October, 2024- Results

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), the Board of Directors of the Company at its Meeting held today i.e., **23rd October, 2024**, have inter-alia considered and approved-

1. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2024;

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2024;
- b. Auditors Limited Review Report on the Results for the 2nd Quarter and half year ended September 30, 2024.

Please take the same on your record and acknowledge the receipt of the same.

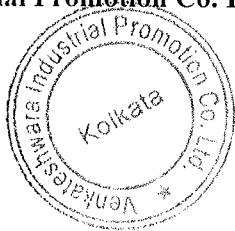
Thanking You.

Yours Faithfully,

For Venkateshwara Industrial Promotion Co. Ltd.

Ekta Kedia

Ekta Kedia
Company Secretary
Membership No. 53273



VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

1, LU SHUN SARANI, TODI MANSION, 2ND FLOOR, ROOM NO. 2A, KOLKATA- 700 073

CIN No. L65909WB1981PLC033333

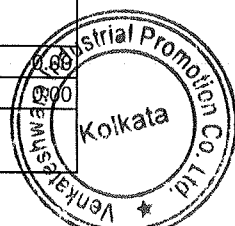
Email ID: vipcl21@hotmail.com

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Phone: +91 9073634180

Statement of Unaudited Financial Result for the quarter and Half year ended 30th Sept., 2024
(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	239.01	339.83	64.97	578.84	666.03	809.92
II	Other Income	74.37	2.60	43.76	76.97	43.82	119.04
III	Total Income (I+II)	313.38	342.43	108.73	655.81	709.85	928.96
IV	EXPENSES						
	Cost of materials consumed	0.00	-	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	232.23	320.65	73.10	552.88	582.19	771.24
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-9.26	12.15	-15.14	2.89	54.36	34.63
	Employee benefits expense	3.05	2.32	7.95	5.37	12.84	20.99
	Finance costs	0.00	0.00	0.00	0.00	0.00	16.36
	Depreciation and amortization expense	0.29	0.27	0.27	0.56	0.51	1.21
	Other expenses	3.05	5.27	10.78	8.32	15.91	38.75
	Total expenses (IV)	229.36	340.66	76.96	570.02	665.81	883.18
V	Profit/(loss) before exceptional items and tax (I- IV)	84.02	1.77	31.77	85.79	44.04	45.78
VI	Exceptional Items	-	-	-			-
VII	Profit/(loss) before tax (V-VI)	84.02	1.77	31.77	85.79	44.04	45.78
VIII	Tax expense:						
	(1) Current tax	11.07	0.46	3.14	11.53	6.33	7.08
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	72.95	1.31	28.63	74.26	37.71	38.70
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	72.95	1.31	28.63	74.26	37.71	38.70
XIII	Profit/(loss) for the period (IX+XII)	72.95	1.31	28.63	74.26	37.71	38.70
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	72.95	1.31	28.63	74.26	37.71	38.70
	Paid up Equity Share Capital (No of Shares)	50240000	50240000	50240000	50240000	50240000	50240000
	Face Value	10.00	10	10.00	10.00	10.00	10.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.145	0.003	0.057	0.148	0.075	0.077
	(2) Diluted	0.145	0.003	0.057	0.148	0.075	0.077
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	
XVIII	Earnings per equity share(for discontinued & continuing operations)						



(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Note:

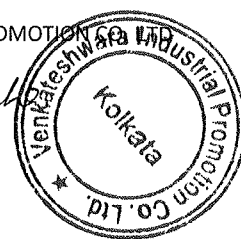
1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 23rd October, 2024
2	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & Half year ended 30th Sept.,2024 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor
7	The previous period figures have been regrouped wherever necessary.

For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD.

Place: Kolkata
Date: 23.10.2024

Name: NIKHIL CHANDRA SAHA
Designation: Managing Director
DIN: 08392229

Nikhil Chandra Saha



VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD

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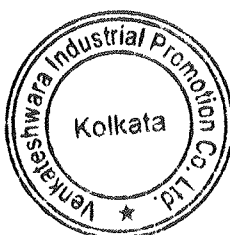
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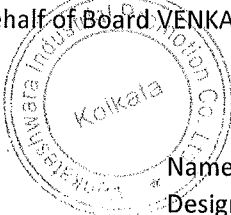
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Statement of Assets and Liabilities for Company

(Rs. in Lakh)

	Standalone Statement of Assets and Liabilities	As at 30th Sept. 2024	As at 31st March 2024
	Particulars	(Unaudited)	(Audited)
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	5.55	5.93
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	0.00	0.00
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	-	-
	(g) Deferred tax assets (net)	0.61	0.61
	(h) Other non-current assets	-	-
	Total non-current assets	6.16	6.54
2	Current Assets		
	(a) Inventories	48.69	51.59
	(b) Current financial assets	-	-
	(i) Current Investments	3026.02	2642.12
	(ii) Trade receivables	296.01	696.21
	(iii) Cash and cash equivalents	42.48	23.69
	(iv) Bank Balance other than cash and cahs equivalents	0.99	49.36
	(v) Current Loans	1906.53	1946.68
	(vi) Other current financial assets	7.06	10.36
	Total current financial assets	5327.78	5420.01
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	5327.78	5420.01
	Non-current assets classified as held for sale Regulatory deferral		
3	account debit balance and related deferred tax Assets	-	-
	Total Assets	5333.94	5426.55



B	EQUITY AND LIABILITIES			
1	EQUITY			
	Equity attributable to owner of parent			
	(a) Equity share Capital		5024.00	5024.00
	(b) Other equity		237.91	163.65
	Total Equity attributable to owner of parent		5261.91	5187.65
	(c) Non controlling interest			
	Total Equity		5261.91	5187.65
2	LIABILITIES			
	Non-current liabilities			
	(a) Non-current financial liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(iii) Other non-current financial liabilities		-	-
	Total non-current liabilities			
	(b) Provisions		0.00	0.00
	(c) Deferred tax liabilities (net)		0.00	0.00
	(d) Deferred government grants		-	-
	(e) Other non-current liabilities		-	-
	Total non-current liabilities		0.00	0.00
3	Current liabilities		-	-
	(a) Current Financial liabilities		-	-
	(i) Borrowings		18.57	156.00
	(ii) Trade paybles		33.57	72.42
	(iii) Other current financial liabilities		1.27	3.40
	Total current financial liabilities		53.41	231.82
	(b) Other current liabilited		0.00	0.00
	(c) provisions		18.62	7.08
	(e) Current tax liabilities (Net)		0.00	0.00
	(f) Deferred government grants		0.00	0.00
	Total current liabilities		72.03	238.90
4	Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00
5	Regulatory deferral account credit balance and related deferred tax liability		0.00	0.00
	Total liabilities		72.03	238.90
	Total Equity and Liabilities		5333.94	5426.55
For and behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD				
Place: Kolkata			<div>Nikhil Chandra Saha</div> <div>NIKHIL CHANDRA SAHA</div> <div>Managing Director</div> <div>08392229</div>	
Date: 23.10.2024				
		Name:		
		Designation:		
		DIN:		

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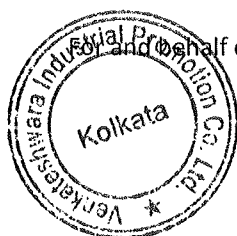
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Statement of Cash Flows for the half Year ended 30th Sept 2024.**(Rs In Lakhs)**

Particulars	For the half year ended 30th Sept 2024 (Rupees)	For the year ended 31st Mar 2024 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	85.79	45.78
Adjustments for items not included	0.56	1.21
	0.00	-25.75
Operating Profit before working capital changes	86.35	21.24
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	40.15	572.13
(Increase)/ decrease in Trade receivables	400.20	-21.61
(Increase)/ decrease in inventories	2.91	34.63
(Increase)/ decrease in Other Current Assets	3.30	-1.62
Increase/ (decrease) in Trade Payable	-38.85	-2090.53
Increase/ (decrease) in current liabilities	-2.13	-1.65
Cash generated from operations	491.93	-1487.41
Direct Taxes Paid	0.00	14.46
Net cash flow from operating activities (A)	491.93	-1501.87
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	-383.90	1598.48
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-0.18	-1.01
Net cash flow from investing activities (B)	-384.08	1597.47
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
Repayment of Borrowings	-137.43	-182.61
Net cash flow from financing activities (C)	-137.43	-182.61
Net cash flow during the year (A + B + C)	-29.58	-87.01
Add: Opening cash and cash equivalents	73.05	160.06
Closing cash and cash equivalents	43.47	73.05
Components of cash and cash equivalents		
Cash in hand	42.48	23.69
Deposit with banks in current accounts	0.99	49.36
Toal cash and cash equivalents	43.47	73.05

0.00



Place: Kolkata
Date: 23.10.2024

Name:
Designation:
DIN:

Nikhil Chandra Saha
NIKHIL CHANDRA SAHA
Managing Director
08392229

On behalf of Board VENKATESHWARA INDUSTRIAL PROMOTION CO. LTD



Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Venkateshwara Industrial Promotion Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Venkateshwara Industrial Promotion Company Limited
1, Lu Shun Sarani, Todi Mantion,
2nd Floor, Room No. 2A,
Kolkata- 700 073.

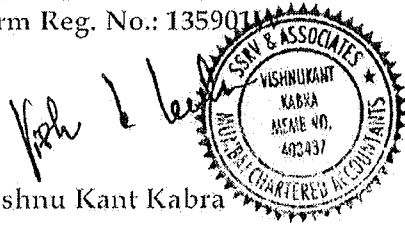
1. We have reviewed the accompanying statement of unaudited financial results of Venkateshwara Industrial Promotion Company Limited ('the Company') for the quarter and half year ended September 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901



Vishnu Kant Kabra
Partner
Membership No.: 403437
Place: Mumbai
Date: 23rd October, 2024
UDIN: 24403437BKAKUQ7813